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Financial Literacy - a 21st Century Skill

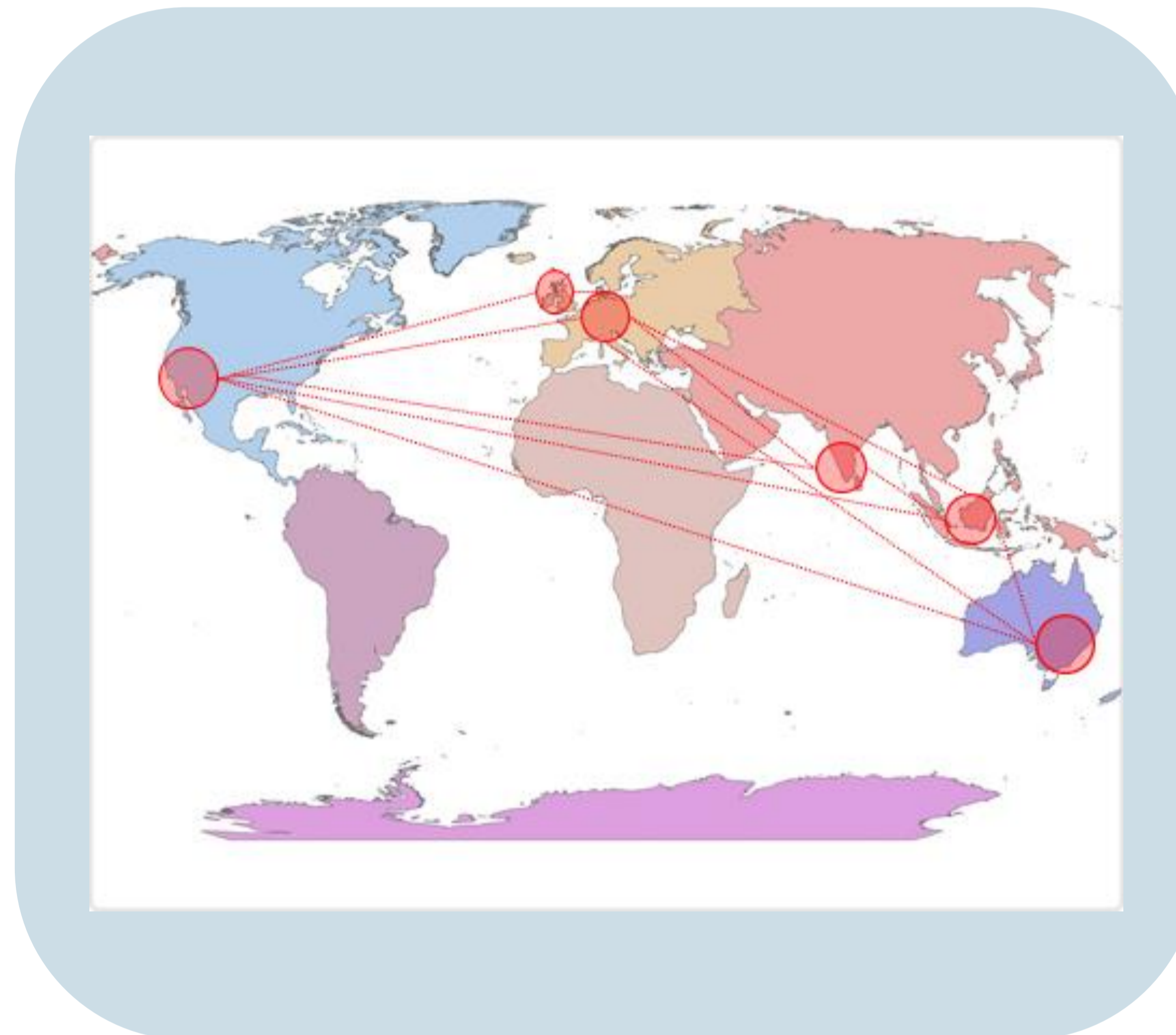
Cross cultural approaches to research

The subject of financial literacy is of importance throughout all countries and cultures in the world. In contrast there are very different levels of activities within formal education for fostering financial literacy. The OECD follows the issue for more than two centuries. "However, there are currently very few data on the levels of financial literacy amongst young people (...), and none that can be compared across countries. (...) This is a serious omission." (OECD 2012)

Aims and objectives of the WERA-IRN

One basic end of the IRN is the development and international discussion of a systematic framework for research activities in the field of financial literacy. This framework can be used in local coordinated studies allowing for cross-references in the theoretical basis, applied instruments and data sets.

The set of initial participants is spread across the globe and represents an international and multi-cultural orientation towards the issue of financial literacy. The cultural ties are within five different areas; Australia, Europe, India, Singapore, and the United States of America. The extension of these existing relations can be based on the individual networks of the participants within the national and international research communities. This can serve for a controlled addition of peers.



Initial Participants of the WERA-IRN

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